2005 Annual Report

Our 35th Year

Fenway Community Health
The Fenway Institute

7 Haviland Street
Boston, Massachusetts 02115
www.fenwayhealth.org

FENWAY

Blazing New Trails
What inspires us to stay on the front line of providing the highest quality care to underserviced communities?

What empowers us to reach out and connect to our community with new and innovative services?

What encourages us to welcome those who have been unwelcome at traditional health care facilities year after year?

It is the people we serve, the people in our community, and people like you...

What does it take to BLAZE trails?

Dear Friends,

This Annual Report presents Fenway Community Health’s financial position and reviews our achievements in serving our community. We are pleased to report that 2005 was a very successful year. We increased the number of patients we served, expanded the reach of our onsite pharmacy and broadened our clinical research activities, not only in New England, but beyond.

Scores of people make up our community. From primary care patients to helpline volunteers to generous benefactors to those seeking help who have no where else to turn, we are a group made stronger by our diversity. Our success and growth in the past year has been inspiring.

Our diverse accomplishments are even more inspirational because our financial future is strong. We continue to operate responsibly and efficiently. This strength will enable us to build on our successes, anticipate the needs of our community, and better reach underserved groups, no matter how great the obstacles, no matter how significant the challenges.

The following pages present some of our successes this past year. As you review our accomplishments in 2005, you will see that Fenway responded to both pressing and practical needs. And we know we have both the opportunity and ability to do even more.

We continue to be excited about the road ahead, a future that we feel is very bright for Fenway Community Health and those we serve. In the coming year, we’ll be sharing information about the exciting plans for Fenway’s future as we continue to stay true to our mission of making high-quality healthcare accessible to all people, regardless of income, sexual orientation, race, age, or gender.

Thanks you for your continued support.

Sincerely,

Stewart B. Clifford, Jr.
Chair, Board of Directors

Stephen L. Boswell, M.D.
President and CEO
Blazing new trails in our COMMUNITY.

Our definition of community is broad and encompassed more people in 2005 than ever before. It includes LGBT (Lesbian, Gay, Bisexual, and Transgender) people, those living with HIV/AIDS, those from communities of color, and the many others who live and work in our neighborhood — from students to seniors.

Here is a sampling of what we accomplished for our community in 2005.

• We expanded our on-site pharmacy to better serve those who need us. We initiated a delivery service for individuals who are homebound and an express mail service to patients.

• We continued to increase the number of people we served, demonstrating the ongoing need for patient-centered, not profit-centered, care.

• We bolstered our Transgender Health Program, raised community awareness around our initiatives, and actively solicited feedback on our response to vital needs of the transgender community.

• We maintained our position as the largest community-based HIV provider in New England, offering services to meet the needs of HIV patients, their partners, families, and other caregivers.

• We broadened our role as a leading women’s health provider with specialized services to lesbians and bisexual women. An increasing number of women used our alternative insemination program and attended our support groups for lesbians with cancer.

• We hosted the seventh annual Audre Lorde Cancer Awareness Brunch, which offers women cancer survivors, partners, and friends an inspirational day of support.

• We continued to empower the first generation of openly LGBT families through our family and parenting services.

• We took the lead with medical and counseling services to same-sex couples planning to be married in Massachusetts.

• We combined prevention and treatment programs to aggressively confront the rise in crystal methamphetamine use.

• We held the largest LGBT events in the region: the annual Women’s Dinner Party and the Men’s Event, which are among the most successful LGBT fundraisers in the nation.

• We increased the number of callers to our anonymous Peer Listening Line and Gay, Lesbian, Bisexual and Transgender Helpline by 12%. These phone lines often represent the only safe place callers have to turn for help.

• Working with the Massachusetts Department of Public Health, we published a guide for primary care providers outlining the prevention and management of STDs in gay and bisexual men.
In 2005, we extended our reach from our community to the nation, through The Fenway Institute.

- We were the first National Institutes of Health-funded site to look at the feasibility and acceptability of a rectal microbicide, a gel or suppository that could help reduce the spread of HIV in men and women.
- We continued to be a leading study enrollment site in the search for a preventative HIV vaccine.
- We surpassed over 200 publications in peer-reviewed journals on LGBT health issues.

Our national impact extended to the world.

- We provided training and technical support on the development of research infrastructure to leaders at two of India’s preeminent organizations working with men who have sex with men.
- We shared our knowledge and experience through posters and presentations at The XV International AIDS Conference in Bangkok, Thailand.

The Fenway Leadership Circle

The Fenway Leadership Circle is a group of dedicated individuals who make annual gifts of $1,200 or more each year. Fenway Leadership Circle members provide us with crucial financial resources to sustain and grow our core programs and services.

$2,500 - $4,999
Ronald M. Ansin
Michael J. Piore

$5,000 - $9,999
Jayme M. Aliano
and Ann L. Delmarb

$10,000 - $24,999
Michael R. Harrington

$25,000 +
Esmond V. Harrnsworth
and James Richardson/Esmond V.
Harrnsworth Charitable Foundation

The Fenway Community Health’s history is defined by providing quality health care for all who need it — particularly for those who have been disenfranchised by their sexual orientation, gender, race, age, or income. It is also marked by dedicated individuals whose unwavering trust and support have made our mission possible. Gifts from individuals — given to our annual fund or through special events — are vital to Fenway, helping us to meet our most pressing needs and most exciting opportunities.

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Michael A. Ty Made an extraordinary difference at Fenway and is a constant source of inspiration to us to continue stretching our reach. Michael was a dedicated board member of Fenway Community Health and one of our staunchest friends and advocates. The following have contributed funds to honor Michael’s legacy through Fenway A. Michael A. Tyell Memorial Fund.

Fenway is a special group of dedicated supporters who contribute to the Arts and Culture Fund or Women’s Care Fund at levels up to $1,199 per year.

Michael M. Kraft through Fenway Community Health.

The Friends of Fenway is a special group of dedicated supporters who contribute to the Fenway Community Health.
The following companies and foundations generously support Fenway’s mission. Whether through their event sponsorship, targeted support of specific programs or services, or general support, Fenway is grateful to have them as partners in support of the care we provide.

$5,000 - $9,999
- Bushnell R. Campbell and Adams A. Hall-Clancy Fund
- Edward Angell Palmer & Dodge LLP
- Evergreen Investments
- Foley Hoag LLP
- Harvard Pilgrim Health Care Foundation
- Irwin Chaikle Family Charitable Trust
- The Laser & Fanny Agus Charitable Trust
- Masson/Hill Fenway Neighborhood Trust
- Northside Information Services, Inc.
- NSTAR
- PricewaterhouseCoopers LLP
- Pride Foundation
- Seyfarth Shaw LLP
- Vizient

$10,000 - $24,999
- Combined Federal Campaign COMEC Region I
- Daniel R. Spryer Jewlers, LLC
- The J.P. Morgan Chase Foundation
- United Ways of New England

$500 - $749
- Louis M. Meruci
- Joseph J. Nicholson and Peter A. Spirillo
- Alex J. Oates
- Bradford W. Voigt and William G. Burton
- Ken A. Levine
- Rhonda J. Linde, Ph.D.

$50,000+
- Merrill Lynch & Co. Foundation, Inc.
- The Catherine Hinds Institute of Esthetics
- The Kershaw Foundation
- The Joseph and Katherine O’Donnell Charitable Foundation

The companies listed below have matching gift programs that benefit Fenway Community Health in fiscal year 2005. These programs help employees’ gifts work harder, increasing the power of their impact on Fenway’s mission.

Special fundraising events provide additional ways for those who want to make a difference to support Fenway Community Health. Thank you to all those who have contributed further funding to Fenway’s mission.

Third Party Special Fundraising Events
- Go! Fun! Goy! “Late at the Lanes” Harbor to the Bay The Philip Safford Memorial Golf Tournament

Gift planning brings philanthropic wishes together with sound financial planning. By making a bequest to Fenway through a will or trust, naming Fenway as a beneficiary of a life insurance policy or retirement plan, or creating a life income plan to support the organization, these donors are creating a legacy that benefits the people they most care for and those who depend on Fenway.

Fenway Community Health’s Legacy Society

The Board of Visitors mission is to heighten Fenway’s visibility and provide additional expertise and experience to support the organization and its work. Fenway’s BOV members are interested and influential members of the community, patients, donors and friends. An G. Hinds, owner and CEO of the Catherine Hinds Institute of Esthetics, is the Chair of Fenway’s Board of Visitors.

Fenway Community Health is grateful to the following individuals and companies who came forward with in-kind support, and in their own way helped to advance Fenway’s mission.

Fenway Community Health is a health care system that is working to meet the needs of the people it serves. Whether through patient care, education, research, or community health initiatives, Fenway is committed to providing the highest quality of care to the people it serves. The organization is dedicated to improving the health of the community it serves through a variety of programs and services, including primary care, mental health, substance abuse, and more. Fenway Community Health is a leader in providing comprehensive care to the people it serves, and is committed to making a difference in the lives of those it serves.
Boundless
Shannon Berning
Luigi Ferrer
Julia Hallman
Jimmy Ho
Maart Kalfijn
Elizabeth Sarah Lindsey
Gordene O. MacKenzie
Robyn Ochs
Elizabeth Oppenheim
Jimmy Ho
Maarit Kelvin
Elizabeth Sarah Lindsey
Gordene O. MacKenzie
Robyn Ochs
Elizabeth Oppenheim
Moonhawk Riverstone
Melissa S.
Wendy Sanford
Gunner Scott
Mark Tynan
YWCA Berkeley Residence
Community
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Mark Caroyleah
Steve Capeke
Chuck Comanandell,
Alfredo Hernandez
Robert G. Lee
Jim Maynard
Lizzano Noble
Ben Perkins
Richard Trevino
Naloo Varomathan
Consumer
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Pam McA’Nulty
John Spagnoletti
Robert Higgins
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Jade Almeida
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Justin Chapman
Ella Chambers
Arthur Cohen
Dana Collins
Christopher Cronin
Guy Croezen
Ralph Currie
Bellamy Dale
Michelle Davidson
Denise Duquette
Carlos Espada
Jenn Feniger
Philip Finch
Joe Gschlocht
Eric Hafner
Brian Halley
Julie Horowitz
John Hoss
Jason Jacobson
Brad Klein
Sarah Klein
Ollie Kohst
Rak Kweezer
Joe Lechmi
Michael Laferr
Ben Lam
Robert Langille
Mary LaRouche
Lea Laster
Eren Leichman
Helan Lewa
Stepphen Lingwood
Cyni Liezko
Terry Marforcy
Christopher Mahoney
Amy Malone
Sahil Mehta
Toshi Mimitani
Kerri Mitchell
Pynn M’Uy
Jim Mulkey
Scott Newman
Denforth Nicholas
Jill Nading
Bennard Papagno
Har Parisot
David Prince
Aaron Proctor
Jeremy Prosk
Jessica Roord
Marc Richardson
Paul Roverberg
Dels Robinson
Joe Rodriguez
Guy Rones
Jason Sachs
Amy Sapp
Bob Schihen
Heather Stevens
Christine Sebastian
Amie Sezner
Michael Shurin
Robert Shutter
Shane Smith
Kara Solheim
Ez Sunland
Hilse Spelman
John Stephens
Michael Torezis
Don Tynski
Gabe Valdez
Michael Wake
Lisa Walden
Douglas Wright
Trevor Wright
Jonathan Young
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Davin Friedmann
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Elisabeth Estenene
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Erica Friedman
Yasuhiko Fukuoka
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Adam Graves
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Independent Auditors Report

To the Board of Directors of Fenway Community Health Center, Inc.

We have audited the accompanying statements of financial position of Fenway Community Health Center, Inc. (a Massachusetts corporation, not for profit) as of June 30, 2005 and 2004, and the related statements of activities and changes in net assets, cash flows and functional expenses for the years then ended. These financial statements are the responsibility of the Center’s management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted these audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Fenway Community Health Center, Inc. as of June 30, 2005 and 2004, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Alexander, Aronson, Finning & Co., P.C.
Certified Public Accountants
Wellesley, Massachusetts

October 7, 2005

Fenway Community Health Center, Inc.

STATEMENTS OF FINANCIAL POSITION — JUNE 30, 2005 AND 2004

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2005</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Assets:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$2,656,723</td>
<td>$ —</td>
<td>$ —</td>
<td>$2,656,723</td>
<td></td>
</tr>
<tr>
<td>Contract and other receivables</td>
<td>1,507,166</td>
<td>—</td>
<td>—</td>
<td>1,507,166</td>
<td></td>
</tr>
<tr>
<td>Due from related party</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td></td>
</tr>
<tr>
<td>Patient service receivables, net of allowance for uncollectible accounts of approximately $653,000 and $920,000 as of June 30, 2005 and 2004, respectively</td>
<td>556,513</td>
<td>—</td>
<td>—</td>
<td>556,513</td>
<td></td>
</tr>
<tr>
<td>Accounts receivable pharmacy, net of allowance for uncollectible accounts of approximately $14,000 as of June 30, 2004</td>
<td>497,081</td>
<td>—</td>
<td>—</td>
<td>497,081</td>
<td></td>
</tr>
<tr>
<td>Pharmacy inventory</td>
<td>137,399</td>
<td>—</td>
<td>—</td>
<td>137,399</td>
<td></td>
</tr>
<tr>
<td>Due from beneficiaries</td>
<td>16,970</td>
<td>—</td>
<td>—</td>
<td>16,970</td>
<td></td>
</tr>
<tr>
<td>Pledges receivable</td>
<td>169,728</td>
<td>25,000</td>
<td>—</td>
<td>194,728</td>
<td></td>
</tr>
<tr>
<td>Prepaid expenses and deposits</td>
<td>99,210</td>
<td>—</td>
<td>—</td>
<td>99,210</td>
<td></td>
</tr>
<tr>
<td>Total current assets</td>
<td>5,640,790</td>
<td>25,000</td>
<td>—</td>
<td>5,665,790</td>
<td></td>
</tr>
<tr>
<td>Contributions and Pledges Receivable, net of current portion</td>
<td>—</td>
<td>64,830</td>
<td>—</td>
<td>64,830</td>
<td></td>
</tr>
<tr>
<td>Restricted Cash</td>
<td>614,987</td>
<td>—</td>
<td>—</td>
<td>614,987</td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td>1,133,699</td>
<td>26,675</td>
<td>302,385</td>
<td>1,462,759</td>
<td></td>
</tr>
<tr>
<td>Total assets</td>
<td>$9,931,725</td>
<td>$376,142</td>
<td>$302,385</td>
<td>$10,610,252</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2004</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Assets:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$2,955,744</td>
<td>$ —</td>
<td>$ —</td>
<td>$2,955,744</td>
<td></td>
</tr>
<tr>
<td>Contract and other receivables</td>
<td>1,430,032</td>
<td>—</td>
<td>—</td>
<td>1,430,032</td>
<td></td>
</tr>
<tr>
<td>Due from related party</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td></td>
</tr>
<tr>
<td>Patient service receivables, net of allowance for uncollectible accounts of approximately $653,000 and $920,000 as of June 30, 2005 and 2004, respectively</td>
<td>556,513</td>
<td>—</td>
<td>—</td>
<td>556,513</td>
<td></td>
</tr>
<tr>
<td>Accounts receivable pharmacy, net of allowance for uncollectible accounts of approximately $14,000 as of June 30, 2004</td>
<td>497,081</td>
<td>—</td>
<td>—</td>
<td>497,081</td>
<td></td>
</tr>
<tr>
<td>Pharmacy inventory</td>
<td>323,171</td>
<td>—</td>
<td>—</td>
<td>323,171</td>
<td></td>
</tr>
<tr>
<td>Due from beneficiaries</td>
<td>16,970</td>
<td>—</td>
<td>—</td>
<td>16,970</td>
<td></td>
</tr>
<tr>
<td>Pledges receivable</td>
<td>50,000</td>
<td>25,000</td>
<td>—</td>
<td>75,000</td>
<td></td>
</tr>
<tr>
<td>Prepaid expenses and deposits</td>
<td>45,174</td>
<td>—</td>
<td>—</td>
<td>45,174</td>
<td></td>
</tr>
<tr>
<td>Total current assets</td>
<td>8,408,483</td>
<td>84,433</td>
<td>—</td>
<td>8,492,916</td>
<td></td>
</tr>
<tr>
<td>Contributions and Pledges Receivable, net of current portion</td>
<td>—</td>
<td>89,830</td>
<td>—</td>
<td>89,830</td>
<td></td>
</tr>
<tr>
<td>Restricted Cash</td>
<td>52,280</td>
<td>—</td>
<td>—</td>
<td>52,280</td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td>1,073,593</td>
<td>12,824</td>
<td>302,385</td>
<td>1,388,802</td>
<td></td>
</tr>
<tr>
<td>Total assets</td>
<td>$9,259,010</td>
<td>$410,071</td>
<td>$302,385</td>
<td>$9,971,466</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property and Equipment:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Building and improvements</td>
<td>2,599,884</td>
<td>—</td>
<td>—</td>
<td>2,599,884</td>
</tr>
<tr>
<td>Furniture, fixtures and equipment</td>
<td>2,510,195</td>
<td>—</td>
<td>—</td>
<td>2,510,195</td>
</tr>
<tr>
<td>Construction in progress</td>
<td>383,013</td>
<td>—</td>
<td>—</td>
<td>383,013</td>
</tr>
<tr>
<td>Less accumulated depreciation</td>
<td>327,118</td>
<td>—</td>
<td>—</td>
<td>327,118</td>
</tr>
<tr>
<td>Net property and equipment</td>
<td>5,822,101</td>
<td>—</td>
<td>—</td>
<td>5,822,101</td>
</tr>
<tr>
<td>Total assets</td>
<td>$9,931,725</td>
<td>$376,142</td>
<td>$302,385</td>
<td>$10,610,252</td>
</tr>
</tbody>
</table>

| STATEMENTS OF FINANCIAL POSITION — JUNE 30, 2005 AND 2004 | LIABILITIES AND NET ASSETS | 2005 | | | | |
|----------------------------------------------------------|-----------------------------|------|--------------|------------------------|-------|
| ASSETS | | Unrestricted | Temporarily Restricted | Permanently Restricted | TOTAL |
| Current Liabilities: | | | | | |
| Note payable | $ — | $ — | $ — | — |
| Current portion of capital lease obligations | 46,023 | — | — | 46,023 |
| Accounts payable, subcontractors payable and accrued expenses | 1,346,914 | — | — | 1,346,914 |
| Settlement payable | — | — | — | — |
| Total current liabilities | 1,392,937 | — | — | 1,392,937 |
| Capital Lease Obligations, net of current portion | — | — | — | — |
| Total liabilities | 1,392,937 | — | — | 1,392,937 |
| Net Assets: | | | | | |
| Unrestricted: | | | | | |
| Operating | 1,640,062 | — | — | 1,640,062 |
| Board designated | 4,402,500 | — | — | 4,402,500 |
| Property and equipment | 2,496,226 | — | — | 2,496,226 |
| Total unrestricted | 8,538,788 | — | — | 8,538,788 |
| Temporarily restricted | — | 376,142 | — | 376,142 |
| Permanently restricted | — | 302,385 | — | 302,385 |
| Total net assets | 8,538,788 | 376,142 | 302,385 | 9,217,315 |
| Total liabilities and net assets | $9,931,725 | $376,142 | $302,385 | $10,610,252 |

| STATEMENTS OF FINANCIAL POSITION — JUNE 30, 2005 AND 2004 | LIABILITIES AND NET ASSETS | 2004 | | | | |
|----------------------------------------------------------|-----------------------------|------|--------------|------------------------|-------|
| ASSETS | | Unrestricted | Temporarily Restricted | Permanently Restricted | TOTAL |
| Current Liabilities: | | | | | |
| Note payable | $ — | $ — | $ — | — |
| Current portion of capital lease obligations | 40,942 | — | — | 40,942 |
| Accounts payable, subcontractors payable and accrued expenses | 1,307,960 | — | — | 1,307,960 |
| Settlement payable | — | — | — | — |
| Total current liabilities | 1,348,902 | — | — | 1,348,902 |
| Capital Lease Obligations, net of current portion | — | — | — | — |
| Total liabilities | 1,348,902 | — | — | 1,348,902 |
| Net Assets: | | | | | |
| Unrestricted: | | | | | |
| Operating | 1,752,219 | — | — | 1,752,219 |
| Board designated | 3,787,513 | — | — | 3,787,513 |
| Property and equipment | 3,018,615 | — | — | 3,018,615 |
| Total unrestricted | 7,864,426 | — | — | 7,864,426 |
| Temporarily restricted | — | 410,071 | — | 410,071 |
| Permanently restricted | — | 302,385 | — | 302,385 |
| Total net assets | 7,864,426 | 410,071 | 302,385 | 8,576,882 |
| Total liabilities and net assets | $9,259,010 | $410,071 | $302,385 | $9,971,466 |
Fenway Community Health Center, Inc.

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS FOR THE YEARS ENDED JUNE 30, 2005 AND 2004

Operating Revenues and Support:

<table>
<thead>
<tr>
<th>Source</th>
<th>2005</th>
<th>2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contracts and grants</td>
<td>$8,368,598</td>
<td>$8,318,441</td>
</tr>
<tr>
<td>Net patient service revenue</td>
<td>9,499,082</td>
<td>5,508,857</td>
</tr>
<tr>
<td>Contributions</td>
<td>687,012</td>
<td>689,528</td>
</tr>
<tr>
<td>Special events, net of direct costs (approximately $322,000 and $334,000 in 2004 and 2003, respectively)</td>
<td>$445,289</td>
<td>$468,125</td>
</tr>
<tr>
<td>Investment and other income</td>
<td>175,400</td>
<td>157,202</td>
</tr>
<tr>
<td>Net assets released from restrictions — Satisfaction of purpose restrictions</td>
<td>25,000</td>
<td>25,000</td>
</tr>
<tr>
<td>Total operating revenues and support</td>
<td>$19,200,381 (25,000)</td>
<td>$17,175,381 (25,000)</td>
</tr>
</tbody>
</table>

Operating Expenses:

<table>
<thead>
<tr>
<th>Expense</th>
<th>2005</th>
<th>2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program services: Medical Services</td>
<td>3,471,909</td>
<td>3,186,124</td>
</tr>
<tr>
<td>Pharmacy</td>
<td>4,176,875</td>
<td>1,919,429</td>
</tr>
<tr>
<td>Research</td>
<td>4,177,565</td>
<td>4,039,098</td>
</tr>
<tr>
<td>Mental Health and Addiction Services</td>
<td>2,561,792</td>
<td>2,563,848</td>
</tr>
<tr>
<td>Patient Support</td>
<td>662,333</td>
<td>588,244</td>
</tr>
<tr>
<td>Total program services</td>
<td>15,050,474</td>
<td>11,568,743</td>
</tr>
<tr>
<td>Supporting services: General and Administrative</td>
<td>1,039,534</td>
<td>1,913,283</td>
</tr>
<tr>
<td>Facilities</td>
<td>288,470</td>
<td>156,475</td>
</tr>
<tr>
<td>Public Relations</td>
<td>304,940</td>
<td>223,399</td>
</tr>
<tr>
<td>Fundraising</td>
<td>611,342</td>
<td>549,361</td>
</tr>
<tr>
<td>Total supporting services</td>
<td>3,144,286</td>
<td>2,842,518</td>
</tr>
<tr>
<td>Total operating expenses</td>
<td>18,194,760</td>
<td>14,411,261</td>
</tr>
<tr>
<td>Changes in net assets from operations</td>
<td>1,005,621 (25,000)</td>
<td>755,892 (25,000)</td>
</tr>
</tbody>
</table>

Other Revenues (Expenses):

<table>
<thead>
<tr>
<th>Other Revenues</th>
<th>2005</th>
<th>2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fundraising events contributions - less direct costs</td>
<td>—</td>
<td>7,008 (4,887)</td>
</tr>
<tr>
<td>Net fundraising events</td>
<td>—</td>
<td>2,121</td>
</tr>
<tr>
<td>Capital campaign contributions</td>
<td>167,850</td>
<td>(331,259)</td>
</tr>
<tr>
<td>Capital Campaign expenses</td>
<td>(578,669)</td>
<td>(252,967)</td>
</tr>
<tr>
<td>Settlements</td>
<td>—</td>
<td>34,227</td>
</tr>
<tr>
<td>Net gains on investments</td>
<td>27,280</td>
<td>11,579</td>
</tr>
<tr>
<td>Capital grants</td>
<td>—</td>
<td>304,940</td>
</tr>
<tr>
<td>Change in value of split-interest agreement</td>
<td>29,500</td>
<td>11,579</td>
</tr>
<tr>
<td>Endowment contributions</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Fenway Institute expenses</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Endowment fundraising expenses</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Satisfaction of capital restrictions</td>
<td>52,280 (52,280)</td>
<td>(1,071)</td>
</tr>
<tr>
<td>Total other revenues/expenses (including capital restrictions)</td>
<td>(313,259) (9,929)</td>
<td>(207,161)</td>
</tr>
<tr>
<td>Changes in net assets</td>
<td>674,362 (33,929)</td>
<td>502,925 (9,927)</td>
</tr>
<tr>
<td>Net Assets, beginning of year</td>
<td>7,864,426 410,071 302,385 8,576,882</td>
<td>7,361,501 400,844 290,806 8,053,151</td>
</tr>
<tr>
<td>Net Assets, end of year</td>
<td>$8,538,788 $176,142 $302,385 $9,217,315</td>
<td>$7,864,426 $410,071 $302,385 $8,576,882</td>
</tr>
</tbody>
</table>

Sources of Revenue — FY 2005:
- Medical Services: 19%
- Pharmacy: 23%
- Research: 23%
- Mental Health and Addiction Services: 14%
- Patient Support: 4%
- Support Services*: 17%
- Contributions: 4%
- Special Events: 2%
- Investment & Other Income: 1%

Expenses — FY 2005:
- Medical Services: 19%
- Mental Health and Addiction Services: 14%
- Pharmacy: 23%
- Patient Support: 4%
- Research: 23%
- Support Services*: 17%
- Contributions: 4%
- General and Administrative: 2%
- Facilities: 2%
- Public Relations: 1%
- Fundraising: 1%

*Includes General and Administrative, Facilities, Public Relations and Fundraising.
Blazing new trails means breaking NEW GROUND.

As you see, the trails we blazed in 2005 went deep into the Fenway community, encompassed the nation, and extended around the world.

As a result, our definition of community was expanded in 2005 to include infirm individuals in our neighborhood to whom our pharmacy delivered prescriptions and lesbians from Europe who came to our center for alternative insemination.

What unites all those who rely on Fenway, no matter their gender, orientation, age, language, need, or goal is this: the expectation for compassionate care and innovative programs, delivered by the best practitioners, in the most welcoming environment. They expect us to continue blazing new trails in relentless pursuit of their own and our community’s well-being.

For this, we would especially like to thank you for all of your support in 2005.

Fenway’s Men’s Event and Women’s Dinner Party are the largest gay and lesbian fundraisers in New England; combined, they represent one of the largest LGBT events in the country. The proceeds raised from Fenway’s events constitute a critical source of funding for our unique and culturally competent programs.

Fenway’s Men’s Event and Women’s Dinner Party

Fenway’s Men’s Event and Women’s Dinner Party 2005 Committee

Men’s Event 2005 Committee
Barry Abernitz
Jeffrey S. Archer
Rick Blinde
A. Joseph Castellana, Ph.D.
Robert B. Dimmick
Marcus DeThomasis
Dennis Duffy
Stephen Enright
Brendan Egan
Doug Emerey
Andrew Grace
John Harvey
Bruce Heisler
Ken Hirschkind
Denise Howe
Norman Johnson*
A. Glen Kewley
Keith Kost
Chris LaPierre
Scott Lavertu
Bill Mandel
Sergey Mazur
Stephen M. McIntyre
Lawrence Molloy
David Mullen
Gordon Parry
John Pittfield, Esq.
Scott Prince
Aaron Shuman

Women’s Dinner Party 2005 Committee
Joan Aragones
Genelle Bishop
Cynthia Cahill
Emily Chervin
Lori Chase
Elizabeth Corcoran
Marie Farrar
Jill Fortgang
Dana Gonzalez
Ellen Greene
Jeanne Grieve
An G. Hindu
Amy Hasti
Robert Ker
Marjorie Levin
Sydney Mason-Barrett*
Danielle Orcutt
Sharron Owens
Lisa Paine
Yolanda Ramirez
Diane Rogers
Rebecca Schliff, Ph.D.
Gail Tangorra, Ph.D.
Lisa VanZant*
Liang Yap, Ph.D.*

* Women’s Dinner Party 2005 Co-Chair

National Media Sponsor
Out
Premiere New England Media Sponsor
Bay Windows

Todd Stewart
Howard L. Thompson
Leigh Tucker
Rob Wilson
Brent Zeigler

*Men’s Event 2005 Co-Chair

Women’s Dinner Party 2005 Co-Chair